EXHIBIT 38

EXECUTIVE SUMMARY
Study Area: Delaware County, IN
Benchmark: The United States

Population
- The population in this area is estimated to change from 118,769 to 114,474, resulting in a decline of -3.6% between the year 2000 and the current year. Over the next five years, the population is projected to decline by -1.9%.

The Population in The United States is estimated to change from 281,421,906 to 306,624,699, resulting in a growth of 9.0% between 2000 and the current year. Over the next five years, the population is expected to grow by 5.1%.

- The current year median age for this population is 35.0, and the average age is 38.0. Five years from now, the median age is projected to be 35.7.

The current year median age for The United States is 36.9, while the average age is 37.6. Five years from now, the median age is projected to be 37.7.

- Of this area's current year population:
  89.7% are White alone, 6.8% are Black or African American alone, 0.3% are American Indian or Alaska Native alone, 1.2% are Asian alone, 0.0% are Native Hawaiian or other Pacific Islander alone, 0.5% are Some Other Race, and 1.5% are Two or More Races

For The United States:
72.5% are White alone, 12.5% are Black or African American alone, 0.9% are American Indian or Alaska Native alone, 4.4% are Asian alone, 0.2% are Native Hawaiian or other Pacific Islander alone, 6.7% are Some Other Race, and 2.9% are Two or More Races

- This area's current estimated Hispanic or Latino population is 1.3%, while The United States current estimated Hispanic or Latino population is 15.5%.

Households
- The number of households in this area is estimated to change from 47,131 to 46,878, resulting in a decline of -0.5% between 2000 and the current year. Over the next five years, the number is expected to decline by -1.0%.

The number of households in The United States is estimated to change from 105,480,101 to 115,306,103, resulting in an increase of 9.3% between 2000 and the current year. Over the next five years, the number is projected to increase by 5.2%.

Household Income
- The average household income is estimated to be $51,493 for the current year, while the average household income for The United States is estimated to be $69,376 for the same time frame.

The average household income in this area is projected to increase 5.4% over the next five years, from $51,493 to $54,262. The United States is projected to have a 10.3% increase in average household income.

- The current year estimated per capita income for this area is $21,552, compared to an estimate of $26,410 for The United States as a whole.
**Employment**

- For this area, 82.1% of the population is estimated to be age 16 and over for the current year. The employment status of this labor force is as follows:
  - 0.1% are in the armed forces,
  - 58.6% are employed civilians,
  - 4.5% are unemployed civilians,
  - 36.8% are not in the labor force.

For The United States, 78.5% of the population is estimated to be age 16 and over for the current year. Of this labor force:
- 0.5% are in the Armed Forces,
- 60.2% are employed civilians,
- 3.6% are unemployed civilians,
- 35.6% are not in the labor force.

- For this area, 48.1% of the population is estimated to be employed and age 16 and over for the current year. The occupational classifications are as follows:
  - 25.4% have occupation type blue collar,
  - 56.6% are white collar,
  - 18.0% are service & farm workers.

For The United States, 47.3% of the population is estimated to be employed and age 16 and over for the current year. The occupational classifications are as follows:
- 23.8% have occupation type blue collar,
- 60.2% are white collar,
- 16.0% are service & farm workers.

- For the civilian employed population age 16 and over in this area, it is estimated that they are employed in the following occupational categories:
  - 10.1% are in "Management, Business and Financial Operations",
  - 20.6% are in "Professional and Related Occupations",
  - 17.3% are in "Service",
  - 26.4% are in "Sales and Office",
  - 8.1% are in "Construction, Extraction, and Maintenance",
  - 17.3% are in "Production, Transportation, and Material Moving".

For the civilian employed population age 16 and over in The United States, it is estimated that they are employed in the following occupational categories:
- 13.8% are in "Management, Business and Financial Operations",
- 20.3% are in "Professional and Related Occupations",
- 14.6% are in "Service",
- 26.7% are in "Sales and Office",
- 9.5% are in "Construction, Extraction, and Maintenance",
- 14.4% are in "Production, Transportation, and Material Moving".

**Educational Attainment**

- Currently, it is estimated that 10.0% of the population over 25 in this area had earned a Masters, Professional, or Doctorate Degree and 11.3% had earned a Bachelor's Degree.

In comparison, for The United States, it is estimated that 8.9% of the population over 25 in this area had earned a Masters, Professional, or Doctorate Degree and 15.8% had earned a Bachelor's Degree.

**Dwellings**

- Most of the dwellings (67.6%) in this area are estimated to be Owner Occupied for the current year. For the entire country, the majority of housing units are Owner Occupied.

- The majority of dwellings in this area (70.8%) are estimated to be "detached single units" for the current year. In The United States, the majority of dwellings are estimated to be "detached single units".

- The majority of housing units in this area (20.1%) are estimated to have been built in 1939 or Earlier for the current year. Most of the housing units in The United States (16.2%) are estimated to have been built between 1970 and 1979 for the current year.