Executive Summary: HENRY County, 2014 estimates, 2019 projections

EXECUTIVE SUMMARY
Study Area: Henry County, IN Benchmark: The United States

Population

- The population in this area is estimated to change from 49,462 to 49,247, resulting in a decline of -0.4% between the year 2010 and the current year. Over the next five years, the population is projected to grow by 0.0%.

  The population in The United States is estimated to change from 308,745,538 to 317,199,353, resulting in a growth of 2.7% between 2010 and the current year. Over the next five years, the population is expected to grow by 3.5%.

- The current year median age for this population is 41.9, and the average age is 41.2. Five years from now, the median age is projected to be 42.4.

  The current year median age for The United States is 37.7, while the average age is 38.5. Five years from now, the median age is projected to be 38.6.

- Of this area's current year population: 94.8% are White alone, 2.6% are Black or African American alone, 0.2% are American Indian or Alaska Native alone, 0.4% are Asian alone, 0.0% are Native Hawaiian or other Pacific Islander alone, 0.6% are Some Other Race, and 1.5% are Two or More Races.

  For The United States: 71.3% are White alone, 12.7% are Black or African American alone, 1.0% are American Indian or Alaska Native alone, 5.0% are Asian alone, 0.2% are Native Hawaiian or other Pacific Islander alone, 6.6% are Some Other Race, and 3.2% are Two or More Races.

- This area's current estimated Hispanic or Latino population is 1.8%, while The United States current estimated Hispanic or Latino population is 17.6%.

Households

- The number of households in this area is estimated to change from 19077 to 18646, resulting in a decline of -2.3% between 2010 and the current year. Over the next five years, the number is expected to decline by -0.7%.

  The number of households in The United States is estimated to change from 116716292 to 120163305, resulting in an increase of 3.0% between 2010 and the current year. Over the next five years, the number is projected to increase by 3.7%.

Household Income

- The average household income is estimated to be $46,199 for the current year, while the average household income for The United States is estimated to be $71,320 for the same time frame.

  The average household income in this area is projected to decline -21.2% over the
next five years, from $46,199 to $36,397. The United States is projected to have a 6.5% increase in average household income.

Employment

- For this area, 86.6% of the labor force is estimated to be employed for the current year. The employment status of the population age 16 and over is as follows:
  0.1% are in the armed forces, 47.2% are employed civilians, 7.3% are unemployed civilians, 45.5% are not in the labor force.

  For The United States, 89.7% of the labor force is estimated to be employed for the current year.
  The employment status of the population age 16 and over is as follows:
  0.4% are in the Armed Forces, 57.3% are employed civilians, 6.6% are unemployed civilians, and 35.7% are not in the labor force.

  For this area, the occupational classifications are as follows:
  29.7% hold blue collar occupations, 49.8% hold white collar occupations, and 20.5% are occupied as service & farm workers.

  For The United States, the occupational classifications are as follows:
  20.4% hold blue collar occupations, 60.7% hold white collar occupations, and 18.9% are occupied as service & farm workers.

  For the civilian employed population age 16 and over in this area, it is estimated that they are employed in the following occupational categories:
  1.1% are in Architecture and Engineering, 0.9% are in Arts, Entertainment and Sports, 3.2% are in Business and Financial Operations, and 0.9% are in Computers and Mathematics, 5.5% are in Education, Training and Libraries, 5.4% are in Healthcare Practitioners and Technicians, 2.8% are in Healthcare Support, 0.3% are in Life, Physical and Social Sciences, 7.5% are in Management, 15.0% are in Office and Administrative Support.

  1.5% are in Community and Social Services, 6.6% are in Food Preparation and Serving, 0.4% are in Protective Services, 8.0% are in Sales and Related Services, 3.5% are in Personal Care Services.

  4.7% are in Building and Grounds Maintenance, 5.1% are in Construction and Extraction, 0.4% are in Farming, Fishing and Forestry, 3.9% are in Maintenance and Repair, 12.9% are in Production, 7.7% are in Transportation and Moving.

  For the civilian employed population age 16 and over in The United States, it is estimated that they are employed in the following occupational categories:
  1.8% are in Architecture and Engineering, 1.9% are in Arts, Entertainment and Sports, 4.7% are in Business and Financial Operations, and 2.5% are in Computers and Mathematics, 6.1% are in Education, Training and Libraries, 5.5% are in Healthcare Practitioners and Technicians, 2.5% are in Healthcare Support, 0.9% are in Life, Physical and Social Sciences, 9.6% are in Management, 13.7% are in Office and Administrative Support.

  1.7% are in Community and Social Services, 5.7% are in Food Preparation and Serving, 1.2% are in Legal Services, 2.3% are in Protective Services, 11.0% are in Sales and Related Services, 3.6% are in Personal Care Services.

  4.0% are in Building and Grounds Maintenance, 5.1% are in Construction and Extraction, 0.7% are in Farming, Fishing and Forestry, 3.3% are in Maintenance and Repair, 5.9% are in Production, 6.1% are in Transportation and Moving.
Educational Attainment

- Currently, it is estimated that 3.8% of the population over 25 in this area had earned a Masters Degree, 0.6% had earned a Professional School Degree, 0.2% had earned a Doctorate Degree and 9.0% had earned a Bachelor's Degree.

In comparison, for The United States, it is estimated that 7.4% of the population over 25 in this area had earned a Masters Degree, 1.9% had earned a Professional School Degree, 1.2% had earned a Doctorate Degree and 17.8% had earned a Bachelor's Degree.

Dwellings

- Most of the dwellings (73.7%) in this area are estimated to be Owner Occupied for the current year. For The United States, the majority of housing units are Owner Occupied (65.0%).

- The majority of dwellings in this area (82.1%) are estimated to be "detached single units" for the current year. In The United States, the majority of dwellings are estimated to be "detached single units".

- The majority of housing units in this area (30.7%) are estimated to have been built in 1939 or earlier for the current year. Most of the housing units in The United States (15.9%) are estimated to have been built between 1970 and 1979 for the current year.