EXECUTIVE SUMMARY

Area: Parke County, IN

Population
The population in Parke County, IN is estimated to change from 17,241 to 17,450, resulting in a growth of 1.2% between the year 2000 and the current year. Over the next five years, the population is projected to grow by 2.6%.

The current year median age for this population is 41.8, and the average age is 48.6. Five years from now, the median age is projected to be 42.9.

Of Parke County, IN’s current year population:
- 96.1% are White
- 2.3% are Black or African American
- 0.4% are American Indian or Alaska Native
- 0.2% are Asian
- 0.0% are Native Hawaiian
- 0.2% are Some Other Race, and 0.7% are Two or More Races

Benchmark: All of US
The population in All of US is estimated to change from 281,305,136 to 311,873,753, resulting in a growth of 10.8% between the year 2000 and the current year. Over the next five years, the population is expected to grow by 4.2%.

The current year median age for All of US is 36.9, while the average age is 37.3. Five years from now, the median age is projected to be 37.8.

For All of US:
- 72.4% are White
- 12.6% are Black or African American
- 1.0% are American Indian or Alaska Native
- 4.8% are Asian
- 0.2% are Native Hawaiian
- 5.9% are Some Other Race, and 3.2% are Two or More Races

Household
The number of households in this area is estimated to change from 6,415 to 6,293, resulting in a decline of 1.9% between 2000 and the current year. Over the next five years, the number is expected to increase by 4.4%.

Household Income
For the current year, the average household income is estimated to be $49,229 and is projected to increase 4.2% over the next five years, from $49,229 to $51,274. The estimated per capita income for Parke County, IN is $17,754.

For the current year, the average household income for All of US is estimated to be $73,458 and is projected to increase 11.6% over the next five years. The estimated per capita income for All of US is $27,858.

Educational Attainment
Currently, it is estimated that 3.2% of the population over 25 in Parke County, IN had earned a Masters, Professional, or Doctorate Degree and 7.7% had earned a Bachelor’s Degree.

In comparison, for All of US, it is estimated that 10.5% of the population over 25 had earned a Masters, Professional, or Doctorate Degree and 18.0% had earned a Bachelor’s Degree.

Dwellings
Most of the dwellings (63.6%) in Parke County, IN are estimated to be Owner-Occupied for the current year.

In All of US, most of the dwellings (59.3%) are estimated to be Owner-Occupied for the current year.

Consumer Spending
The total expenditures for Parke County, IN is estimated to be $43,233 per household. Over the next five years, total expenditures is projected to increase 2.8%.

For All of US, the total expenditures is estimated to be $60,653 per household. Over the next five years, total expenditures is projected to increase 8.0%.

Source: 2011 Applied Geographic Solutions

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