EXECUTIVE SUMMARY

Area: Madison County, IN

Population
The population in Madison County, IN is estimated to change from 133,365 to 131,915, resulting in a decline of -1.1% between the year 2000 and the current year. Over the next five years, the population is projected to grow by 0.9%.

The current year median age for this population is 39.4, and the average age is 39.4. Five years from now, the median age is projected to be 39.8.

Of Madison County, IN’s current year population:
- 87.7% are White
- 0.3% are Black or African American
- 0.2% are American Indian or Alaska Native
- 0.4% are Asian
- 0.0% are Native Hawaiian
- 1.2% are Some Other Race, and 2.1% are Two or More Races

Benchmark: All of US

The population in All of US is estimated to change from 281,395,136 to 311,873,753, resulting in a growth of 10.8% between the year 2000 and the current year. Over the next five years, the population is expected to grow by 4.2%.

The current year median age for All of US is 36.9, while the average age is 37.5. Five years from now, the median age is projected to be 37.6.

Of All of US:
- 72.4% are White
- 12.6% are Black or African American
- 1.0% are American Indian or Alaska Native
- 4.8% are Asian
- 0.2% are Native Hawaiian
- 5.9% are Some Other Race, and 3.2% are Two or More Races

Household
The number of households in this area is estimated to change from 53,052 to 51,793, resulting in a decline of -2.4% between 2000 and the current year. Over the next five years, the number is expected to decline by -1.1%.

Household Income
For the current year, the average household income is estimated to be $55,576 and is projected to increase 4.7% over the next five years, from $53,970 to $58,204. The estimated per capita income for Madison County, IN is $21,820.

For the current year, the average household income for All of US is estimated to be $73,458 and is projected to increase 11.6% over the next five years. The estimated per capita income for All of US is $27,858.

Educational Attainment
Currently, it is estimated that 6.0% of the population over 25 in Madison County, IN had earned a Master’s, Professional, or Doctorate Degree and 11.1% had earned a Bachelor’s Degree.

In comparison, for All of US, it is estimated that 10.5% of the population over 25 had earned a Master’s, Professional, or Doctorate Degree and 18.0% had earned a Bachelor’s Degree.

Dwellings
Most of the dwellings (65.1%) in Madison County, IN are estimated to be Owner-Occupied for the current year.

In All of US, most of the dwellings (59.3%) are estimated to be Owner-Occupied for the current year.

Consumer Spending
The total expenditures for Madison County, IN is estimated to be $46,791 per household. Over the next five years, total expenditures is projected to increase 3.3%.

For All of US, the total expenditures is estimated to be $60,653 per household. Over the next five years, total expenditures is projected to increase 8.0%.

Source: 2011 Applied Geographic Solutions

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