EXECUTIVE SUMMARY

Area: Lake County, IN

Population
The population in Lake County, IN is estimated to change from 484,562 to 498,181, resulting in a growth of 2.8% between the year 2000 and the current year. Over the next five years, the population is projected to grow by 1.7%.
The current year median age for this population is 37.2, and the average age is 37.4. Five years from now, the median age is projected to be 37.5.

Of Lake County, IN's current year population:
- 64.4% are White
- 25.9% are Black or African American
- 0.3% are American Indian or Alaska Native
- 1.2% are Asian
- 0.0% are Native Hawaiian
- 5.6% are Some Other Race, and 2.6% are Two or More Races

BENCHMARK: All of US

The population in All of US is estimated to change from 281,395,136 to 311,873,753, resulting in a growth of 10.8% between the year 2000 and the current year. Over the next five years, the population is expected to grow by 4.2%.
The current year median age for All of US is 36.9, while the average age is 37.5. Five years from now, the median age is projected to be 37.8.

Household
The number of households in this area is estimated to change from 181,632 to 188,055, resulting in an increase of 3.5% between 2000 and the current year. Over the next five years, the number is expected to decline by -0.2%.

Household Income
For the current year, the average household income is estimated to be $61,340 and is projected to increase 7.9% over the next five years, from $61,340 to $65,958. The estimated per capita income for Lake County, IN is $23,154.

For All of US:
The current year average household income for All of US is estimated to be $73,458 and is projected to increase 11.6% over the next five years. The estimated per capita income for All of US is $27,058.

Educational Attainment
Currently, it is estimated that 6.3% of the population over 25 in Lake County, IN had earned a Masters, Professional, or Doctorate Degree and 12.6% had earned a Bachelor's Degree.

In comparison, for All of US, it is estimated that 10.5% of the population over 25 had earned a Masters, Professional, or Doctorate Degree and 18.0% had earned a Bachelor's Degree.

Dwellings
Most of the dwellings (63.9%) in Lake County, IN are estimated to be Owner-Occupied for the current year.

In All of US, most of the dwellings (59.3%) are estimated to be Owner-Occupied for the current year.

Consumer Spending
The total expenditures for Lake County, IN is estimated to be $49,923 per household. Over the next five years, total expenditures is projected to increase 5.1%.

For All of US, the total expenditures is estimated to be $60,653 per household. Over the next five years, total expenditures is projected to increase 8.0%.

Source: 2011 Applied Geographic Solutions