EXECUTIVE SUMMARY

Area: Henry County, IN

Population
The population in Henry County, IN is estimated to change from 48,508 to 50,361, resulting in a growth of 3.8% between the year 2000 and the current year. Over the next five years, the population is projected to grow by 7.1%.

The current year median age for this population is 41.0, and the average age is 40.4. Five years from now, the median age is projected to be 42.3.

Of Henry County, IN’s current year population:
- 95.7% are White
- 2.2% are Black or African American
- 0.1% are American Indian or Alaska Native
- 0.3% are Asian
- 0.0% are Native Hawaiian
- 0.6% are Some Other Race, and 1.0% are Two or More Races

Benchmark: All of US

The population in All of US is estimated to change from 281,395,136 to 311,873,753, resulting in a growth of 10.8% between the year 2000 and the current year. Over the next five years, the population is expected to grow by 4.2%.

The current year median age for All of US is 36.8, while the average age is 37.5. Five years from now, the median age is projected to be 37.8.

For All of US:
- 72.4% are White
- 12.6% are Black or African American
- 1.0% are American Indian or Alaska Native
- 4.8% are Asian
- 0.2% are Native Hawaiian
- 5.6% are Some Other Race, and 3.2% are Two or More Races

Household

The number of households in this area is estimated to change from 19,486 to 18,995, resulting in a decline of -2.5% between 2000 and the current year. Over the next five years, the number is expected to decline by -1.7%.

For All of US:

The number of households in All of US is estimated to change from 105,471,527 to 118,275,661, resulting in an increase of 12.1% between 2000 and the current year. Over the next five years, the number is projected to increase by 5.4%.

Household Income

For the current year, the average household income is estimated to be $52,410 and is projected to increase 4.0% over the next five years, from $52,410 to $54,510. The estimated per capita income for Henry County, IN is $10,772.

For the current year, the average household income for All of US is estimated to be $73,458 and is projected to increase 11.6% over the next five years. The estimated per capita income for All of US is $27,858.

Educational Attainment

Currently, it is estimated that 4.4% of the population over 25 in Henry County, IN had earned a Master’s, Professional, or Doctorate Degree and 9.2% had earned a Bachelor’s Degree.

In comparison, for All of US, it is estimated that 10.5% of the population over 25 had earned a Master’s, Professional, or Doctorate Degree and 18.0% had earned a Bachelor’s Degree.

Dwellings

Most of the dwellings (98.0%) in Henry County, IN are estimated to be Owner-Occupied for the current year.

In All of US, most of the dwellings (95.3%) are estimated to be Owner-Occupied for the current year.

Consumer Spending

The total expenditures for Henry County, IN is estimated to be $45,092 per household. Over the next five years, total expenditures is projected to increase 2.7%.

For All of US, the total expenditures is estimated to be $90,053 per household. Over the next five years, total expenditures is projected to increase 8.0%.

Source: 2011 Applied Geographic Solutions

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