EXECUTIVE SUMMARY

Area: Hancock County, IN

Population
The population in Hancock County, IN is estimated to change from 55,398 to 71,923, resulting in a growth of 29.8% between the year 2000 and the current year. Over the next five years, the population is projected to grow by 10.7%.

The current year median age for this population is 39.7, and the average age is 38.3. Five years from now, the median age is projected to be 41.2.

Of Hancock County, IN’s current year population:
- 95.2% are White
- 2.1% are Black or African American
- 0.2% are American Indian or Alaska Native
- 0.8% are Asian
- 0.6% are Native Hawaiian
- 0.4% are Some Other Race, and 1.3% are Two or More Races

Household
The number of households in this area is estimated to change from 20,719 to 26,659, resulting in an increase of 28.7% between 2000 and the current year. Over the next five years, the number is expected to increase by 5.3%.

Household Income
For the current year, the average household income is estimated to be $74,720 and is projected to increase 4.0% over the next five years, from $74,720 to $77,717. The estimated per capita income for Hancock County, IN is $27,696.

Educational Attainment
Currently, it is estimated that 8.7% of the population over 25 in Hancock County, IN had earned a Masters, Professional, or Doctorate Degree and 13.6% had earned a Bachelor’s Degree.

Dwellings
Most of the dwellings (75.5%) in Hancock County, IN are estimated to be Owner-Occupied for the current year.

Consumer Spending
The total expenditures for Hancock County, IN is estimated to be $57,572 per household. Over the next five years, total expenditures is projected to increase 2.8%.

Benchmark: All of US

The population in All of US is estimated to change from 281,395,136 to 311,873,753, resulting in a growth of 10.8% between the year 2000 and the current year. Over the next five years, the population is expected to grow by 4.2%.

The current year median age for All of US is 36.9, while the average age is 37.5. Five years from now, the median age is projected to be 37.8.

Of All of US:
- 72.4% are White
- 12.6% are Black or African American
- 1.0% are American Indian or Alaska Native
- 4.8% are Asian
- 0.2% are Native Hawaiian
- 5.9% are Some Other Race, and 3.2% are Two or More Races

Household
The number of households in All of US is estimated to change from 105,471,527 to 118,275,661, resulting in an increase of 12.1% between 2000 and the current year. Over the next five years, the number is projected to increase by 5.4%.

Household Income
For the current year, the average household income for All of US is estimated to be $73,458 and is projected to increase 11.6% over the next five years. The estimated per capita income for All of US is $27,858.

Educational Attainment
In comparison, for All of US, it is estimated that 10.5% of the population over 25 had earned a Masters, Professional, or Doctorate Degree and 18.0% had earned a Bachelor’s Degree.

Dwellings
Most of the dwellings (59.3%) in All of US are estimated to be Owner-Occupied for the current year.

Consumer Spending
For All of US, the total expenditures is estimated to be $50,653 per household. Over the next five years, total expenditures is projected to increase 8.0%.

Source: 2011 Applied Geographic Solutions

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