EXECUTIVE SUMMARY

Area: Franklin County, IN

Population
The population in Franklin County, IN is estimated to change from 22,151 to 23,078, resulting in a growth of 4.2% between the year 2000 and the current year. Over the next five years, the population is projected to grow by 0.0%. The current year median age for this population is 39.9, and the average age is 36.7. Five years from now, the median age is projected to be 41.7.

Of Franklin County, IN's current year population:
- 98.3% are White
- 0.2% are Black or African American
- 0.1% are American Indian or Alaska Native
- 0.2% are Asian
- 0.0% are Native Hawaiian
- 0.2% are Some Other Race, and 0.9% are Two or More Races

For All of US:
- 72.4% are White
- 12.6% are Black or African American
- 1.0% are American Indian or Alaska Native
- 4.9% are Asian
- 0.2% are Native Hawaiian
- 5.9% are Some Other Race, and 3.2% are Two or More Races

Household
The number of households in this area is estimated to change from 7,888 to 8,646, resulting in an increase of 9.9% between 2000 and the current year. Over the next five years, the number is expected to increase by 3.3%.

Household Income
For the current year, the average household income is estimated to be $62,246 and is projected to increase 6.6% over the next five years, from $62,246 to $66,330. The estimated per capita income for Franklin County, IN is $23,320.

For the current year, the average household income for All of US is estimated to be $73,459 and is projected to increase 11.6% over the next five years. The estimated per capita income for All of US is $27,858.

Educational Attainment
Currently, it is estimated that 6.5% of the population over 25 in Franklin County, IN had earned a Masters, Professional, or Doctorate Degree and 12.9% had earned a Bachelor's Degree.

In comparison, for All of US, it is estimated that 10.5% of the population over 25 had earned a Masters, Professional, or Doctorate Degree and 18.0% had earned a Bachelor's Degree.

Dwellings
Most of the dwellings (73.2%) in Franklin County, IN are estimated to be Owner-Occupied for the current year.

In All of U.S., most of the dwellings (59.3%) are estimated to be Owner-Occupied for the current year.

Consumer Spending
The total expenditures for Franklin County, IN is estimated to be $58,673 per household. Over the next five years, total expenditures is projected to increase 4.3%.

For All of US, the total expenditures is estimated to be $60,683 per household. Over the next five years, total expenditures is projected to increase 8.0%.

Source: 2011 Applied Geographic Solutions

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