# EXECUTIVE SUMMARY

## Area: Vermillion County, IN

### Population

The population in Vermillion County, IN is estimated to change from 16,788 to 16,180, resulting in a decline of -3.6% between the year 2000 and the current year. Over the next five years, the population is projected to decline by -3.1%.

The current year median age for this population is 40.8, and the average age is 40.2. Five years from now, the median age is projected to be 41.5.

Of Vermillion County, IN's current year population:

- 97.2% are White
- 1.3% are Black or African American
- 0.3% are American Indian or Alaska Native
- 0.2% are Asian
- 0.0% are Native Hawaiian
- 0.2% are Some Other Race, and 0.8% are Two or More Races

### Benchmark: All of US

The population in All of US is estimated to change from 281,421,906 to 306,069,955, resulting in a growth of 8.8% between the year 2000 and the current year. Over the next five years, the population is expected to grow by 3.6%.

The current year median age for All of US is 37.1, while the average age is 37.5. Five years from now, the median age is projected to be 38.0.

For All of US:

- 73.9% are White
- 12.4% are Black or African American
- 0.8% are American Indian or Alaska Native
- 4.4% are Asian
- 0.2% are Native Hawaiian
- 5.4% are Some Other Race, and 2.9% are Two or More Races

## Household

The number of households in this area is estimated to change from 6,762 to 6,887, resulting in an increase of 1.8% between 2000 and the current year. Over the next five years, the number is expected to increase by 2.5%.

The number of households in All of US is estimated to change from 105,480,101 to 113,900,247, resulting in an increase of 8.0% between 2000 and the current year. Over the next five years, the number is projected to increase by 3.3%.

## Household Income

For the current year, the average household income is estimated to be $54,744 and is projected to increase 5.3% over the next five years, from $54,744 to $57,644. The estimated per capita income for Vermillion County, IN is $23,798.

For the current year, the average household income for All of US is estimated to be $69,346 and is projected to increase 31.2% over the next five years. The estimated per capita income for All of US is $26,485.

## Educational Attainment

Currently, it is estimated that 4.0% of the population over 25 in Vermillion County, IN had earned a Masters, Professional, or Doctorate Degree and 7.7% had earned a Bachelor's Degree.

In comparison, for All of US, it is estimated that 10.4% of the population over 25 had earned a Masters. Professional, or Doctorate Degree and 17.6% had earned a Bachelor's Degree.

## Dwellings

Most of the dwellings (71.5%) in Vermillion County, IN are estimated to be Owner-Occupied for the current year.

In All of US, most of the dwellings (58.3%) are estimated to be Owner-Occupied for the current year.

## Consumer Spending

The total expenditures for Vermillion County, IN is estimated to be $46,362 per household. Over the next five years, total expenditures is projected to increase 3.5%.

For All of US, the total expenditures is estimated to be $48,005 per household. Over the next five years, total expenditures is projected to increase 4.6%.