### EXECUTIVE SUMMARY

#### Area: Spencer County, IN

**Population**
The population in Spencer County, IN is estimated to change from 20,391 to 20,180, resulting in a decline of **-1.0%** between the year 2000 and the current year. Over the next five years, the population is projected to decline by **-1.3%**. The current year median age for this population is **40.8**, and the average age is **39.7**. Five years from now, the median age is projected to be **41.6**.

Of Spencer County, IN’s current year population:
- 97.9% are White
- 0.9% are Black or African American
- 0.2% are American Indian or Alaska Native
- 0.3% are Asian
- 0.0% are Native Hawaiian
- 0.4% are Some Other Race, and 0.3% are Two or More Races

**Household**
The number of households in this area is estimated to change from 7,569 to 8,251, resulting in an increase of **9.0%** between 2000 and the current year. Over the next five years, the number is expected to increase by **4.8%**.

**Household Income**
For the current year, the average household income is estimated to be **$57,425** and is projected to increase **5.9%** over the next five years, from **$57,425** to **$60,835**. The estimated per capita income for Spencer County, IN is **$23,954**.

**Educational Attainment**
Currently, it is estimated that **5.4%** of the population over 25 in Spencer County, IN had earned a Masters, Professional, or Doctorate Degree and **8.2%** had earned a Bachelor’s Degree.

**Dwellings**
Most of the dwellings (74.5%) in Spencer County, IN are estimated to be **Owner-Occupied** for the current year.

**Consumer Spending**
The total expenditures for Spencer County, IN is estimated to be **$47,975** per household. Over the next five years, total expenditures is projected to increase **4.0%**.

#### Benchmark: All of US

**Population**
The population in All of US is estimated to change from 281,421,906 to 306,069,955, resulting in a growth of **8.8%** between the year 2000 and the current year. Over the next five years, the population is expected to grow by **3.6%**. The current year median age for All of US is **37.1**, while the average age is **37.5**. Five years from now, the median age is projected to be **38.0**.

**Household**
The number of households in All of US is estimated to change from 105,480,101 to 113,900,247, resulting in an increase of **8.0%** between 2000 and the current year. Over the next five years, the number is projected to increase by **3.3%**.

**Household Income**
For the current year, the average household income for All of US is estimated to be **$69,346** and is projected to increase **31.2%** over the next five years. The estimated per capita income for All of US is **$26,485**.

**Educational Attainment**
In comparison, for All of US, it is estimated that **10.4%** of the population over 25 had earned a Masters. Professional, or Doctorate Degree and **17.6%** had earned a Bachelor’s Degree.

**Dwellings**
In All of US, most of the dwellings (58.3%) are estimated to be **Owner-Occupied** for the current year.

**Consumer Spending**
For All of US, the total expenditures is estimated to be **$49,914** per household. Over the next five years, total expenditures is projected to increase **4.6%**.

Source: 2009 Applied Geographic Solutions

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