## EXECUTIVE SUMMARY

### Area: Fayette County, IN

#### Population

The population in Fayette County, IN is estimated to change from **25,588** to **23,906**, resulting in a decline of **-6.6%** between the year 2000 and the current year. Over the next five years, the population is projected to decline by **-3.6%**.

The current year median age for this population is **39.8**, and the average age is **39.9**. Five years from now, the median age is projected to be **40.2**.

Of Fayette County, IN’s current year population:

- **96.7%** are White
- **1.8%** are Black or African American
- **0.1%** are American Indian or Alaska Native
- **0.3%** are Asian
- **0.0%** are Native Hawaiian
- **0.1%** are Some Other Race, and **0.8%** are Two or More Races

#### Household

The number of households in this area is estimated to change from **10,199** to **10,397**, resulting in an increase of **1.9%** between 2000 and the current year. Over the next five years, the number is expected to increase by **2.0%**.

#### Household Income

For the current year, the average household income is estimated to be **$55,035** and is projected to increase **6.3%** over the next five years, from **$55,035** to **$58,520**. The estimated per capita income for Fayette County, IN is **$24,491**.

#### Educational Attainment

Currently, it is estimated that **3.2%** of the population over 25 in Fayette County, IN had earned a Masters, Professional, or Doctorate Degree and **5.5%** had earned a Bachelor's Degree.

#### Dwellings

Most of the dwellings (65.2%) in Fayette County, IN are estimated to be **Owner-Occupied** for the current year.

### Benchmark: All of US

#### Population

The population in All of US is estimated to change from **281,421,906** to **306,069,955**, resulting in a growth of **8.8%** between the year 2000 and the current year. Over the next five years, the population is expected to grow by **3.6%**.

The current year median age for All of US is **37.1**, while the average age is **37.5**. Five years from now, the median age is projected to be **38.0**.

Of All of US:

- **73.9%** are White
- **12.4%** are Black or African American
- **0.8%** are American Indian or Alaska Native
- **4.4%** are Asian
- **0.2%** are Native Hawaiian
- **5.4%** are Some Other Race, and **2.9%** are Two or More Races

#### Household

The number of households in All of US is estimated to change from **105,480,101** to **113,900,247**, resulting in an increase of **8.0%** between 2000 and the current year. Over the next five years, the number is projected to increase by **3.3%**.

#### Household Income

For the current year, the average household income for All of US is estimated to be **$69,346** and is projected to increase **31.2%** over the next five years. The estimated per capita income for All of US is **$26,485**.

#### Educational Attainment

In comparison, for All of US, it is estimated that **10.4%** of the population over 25 had earned a Masters. Professional, or Doctorate Degree and **17.6%** had earned a Bachelor's Degree.

#### Dwellings

In All of US, most of the dwellings (58.3%) are estimated to be **Owner-Occupied** for the current year.

#### Consumer Spending

The total expenditures for Fayette County, IN is estimated to be **$46,563** per household. Over the next five years, total expenditures is projected to increase **4.3%**.

For All of US, the total expenditures is estimated to be **$48,553** per household. Over the next five years, total expenditures is projected to increase **4.6%**.